

COMPANY REGISTRATION NUMBER 4750613

SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2007

AGP

Chartered Accountants
Sycamore House
Sutton Quays Business Park
Sutton Quays
Runcorn
Cheshire
WA7 3EH

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

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SOLICITORS IN LOCAL GOVERNMENT LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2007.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was being an organisation of solicitors in local government.

DIRECTORS

The directors who served the company during the year were as follows:

Mr G A Curran
Mrs H A Liddar
Mrs M I Memoli
Mr P W Rhodes
Miss S J Bond
Mr G J Cooper
Mr G M Goodman
Mr D A Hall
Mr M D Joyce
Mr R W Lester
Miss C Nwoke
Mr I Spafford
Mr S P Taylor
Mr P M Thomson
Mr S D Turner
Mr N E Snape
Ms D C Wilson
Ms H S Bennett
Ms N Birkett
Mr M V P Ginn
Ms P Holding
Mr Z Hussain
Ms C A Isherwood
Mr T M Martin
Ms J M Davidson
Mr J C Evans
Mr I G Hatcher
Ms L J Mumford
Ms H O Okunnu
Ms L M Walker
Mr N J Roberts
Ms L Kemple
Ms E L Harvey
Ms M Virdee
Ms L Stewart

SOLICITORS IN LOCAL GOVERNMENT LIMITED COMPANY LIMITED BY GUARANTEE

THE DIRECTORS' REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2007

Mr N J Roberts was appointed as a director on 1 June 2007.
Ms L Kemple was appointed as a director on 22 June 2007.
Ms E L Harvey was appointed as a director on 22 June 2007.
Ms M Virdee was appointed as a director on 19 September 2007.
Ms L Stewart was appointed as a director on 22 June 2007.

Ms C A Isherwood resigned as a director on 23 February 2007.
Ms J M Davidson resigned as a director on 30 March 2007.
Mr I G Hatcher resigned as a director on 5 January 2007.

DONATIONS

During the year the company made the following contributions:

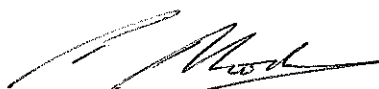
	2007	2006
	£	£
Charitable	<u>2,000</u>	<u>-</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
114 Chancery Lane
London
WC2A 1RP

Signed on behalf of the directors



Mr P W Rhodes
Director

Approved by the directors on 11/5/08

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
INCOME		45,643	46,895
Administrative expenses		<u>50,121</u>	<u>49,056</u>
OPERATING DEFICIENCY	2	(4,478)	(2,161)
Interest receivable and similar income		<u>566</u>	<u>570</u>
DEFICIENCY ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,912)	(1,591)
Tax on deficit on ordinary activities	3	<u>112</u>	<u>82</u>
DEFICIENCY FOR THE FINANCIAL YEAR		(4,024)	(1,673)
Balance brought forward		<u>11,877</u>	<u>13,550</u>
Balance carried forward		<u>7,853</u>	<u>11,877</u>

The notes on pages 5 to 7 form part of these financial statements.

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2007

	Note	2007		2006
		£	£	£
FIXED ASSETS				
Investments	4		<u>1</u>	<u>1</u>
CURRENT ASSETS				
Debtors	5	350		1,032
Cash at bank		<u>13,337</u>		<u>14,743</u>
		13,687		15,775
CREDITORS: Amounts falling due within one year	6	<u>5,835</u>		<u>3,899</u>
NET CURRENT ASSETS			<u>7,852</u>	<u>11,876</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,853</u>	<u>11,877</u>
RESERVES	8		<u>7,853</u>	<u>11,877</u>
Income and expenditure account				
MEMBERS' FUNDS	9		<u>7,853</u>	<u>11,877</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved by the directors and authorised for issue on 15/08, and are signed on their behalf by:


.....
MR P W RHODES

The notes on pages 5 to 7 form part of these financial statements.

SOLICITORS IN LOCAL GOVERNMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts.

Income

Income in the income and expenditure account represents amounts receivable during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING DEFICIT

Operating deficit is stated after crediting:

	2007	2006
	£	£
Directors' emoluments	—	—

3. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

	2007	2006
	£	£
Current tax:		
UK Corporation tax based on the results for the year	112	82
Total current tax	112	82

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

4. INVESTMENTS

	Subsidiary Undertaking £
COST	
At 1 January 2007 and 31 December 2007	<u>1</u>
NET BOOK VALUE	
At 31 December 2007	<u>1</u>
At 31 December 2006	<u>1</u>

The company owns 100% of the issued share capital of L G G Limited, namely one ordinary share of £1. The investment is shown at cost. Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. DEBTORS

	2007 £	2006 £
Amounts owed by group undertakings	87	87
Corporation tax repayable	–	45
Other debtors	–	900
Prepayments and accrued income	263	–
	<u>350</u>	<u>1,032</u>

6. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Trade creditors	888	–
Other creditors including taxation:		
Corporation tax	32	–
Other creditors	2,954	2,874
Accruals and deferred income	1,961	1,025
	<u>4,947</u>	<u>3,899</u>
	<u>5,835</u>	<u>3,899</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of the members throughout the current and previous year.

During the year the company entered into transactions on behalf of its subsidiary, LGG Limited. The amounts owed to the company are reflected in the balance sheet at the year end date.

SOLICITORS IN LOCAL GOVERNMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

8. COMPANY LIMITED BY GUARANTEE

Solicitors in Local Government is a company limited by guarantee.

Every member of the company undertakes to contribute £1 to the assets of the company in the event of the company being wound up while he or she is a member, for payment of the debts and liabilities of the company before he or she ceases to be a member.

9. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2007	2006
	£	£
Deficit for the financial year	(4,024)	(1,673)
Opening members' funds	<u>11,877</u>	<u>13,550</u>
Closing members' funds	<u>7,853</u>	<u>11,877</u>

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2007

The following pages do not form part of the statutory financial statements.

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF
SOLICITORS IN LOCAL GOVERNMENT LIMITED**

YEAR ENDED 31 DECEMBER 2007

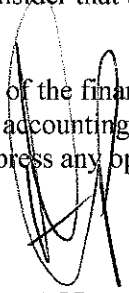
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Income and Expenditure Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AGP
Chartered Accountants

Sycamore House
Sutton Quays Business Park
Sutton Quays
Runcorn
Cheshire
WA7 3EH
20/4/2008
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**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	2007	2006
	£	£
INCOME		
Law society grant	27,192	29,850
Ball Income	17,550	16,315
Raffle income from Ball	901	730
	<u>45,643</u>	<u>46,895</u>
OVERHEADS		
Administrative expenses	50,121	49,056
OPERATING DEFICIT	(4,478)	(2,161)
Interest receivable and similar income	566	570
DEFICIT ON ORDINARY ACTIVITIES	<u>(3,912)</u>	<u>(1,591)</u>

**SOLICITORS IN LOCAL GOVERNMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE DETAILED INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	2007	2006
	£	£
ADMINISTRATIVE EXPENSES		
Insurance	368	630
Website set up and running costs	6,042	863
Printing, stationery and postage	646	906
Raffle prizes at Ball	195	200
Ball expenses	16,092	15,595
Noter Up	5,345	9,911
Sundry expenses	1,051	1,541
Chairman/ vice chairman	2,822	2,193
Donations	2,000	–
Subventions and Branch Expenses	250	2,208
Executive expenses	10,303	11,413
Executive committee Catering	3,145	1,358
LGG & Training Unit monitoring costs	1,040	1,058
Accountancy fees	822	1,175
Bank charges	–	5
	<u>50,121</u>	<u>49,056</u>
INTEREST RECEIVABLE AND SIMILAR INCOME		
Bank interest receivable	562	570
Corporation tax interest received	4	–
	<u>566</u>	<u>570</u>